

2016 LD 1 Levy Limit Calculation & LD 1 Compliant Budget

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|--|---------------------|
| 2015 Levy Limit | \$ 2,526,407 |
| Income Growth Factor (Office of Policy & Mngt) 2.67% | 0.0267 |
| Property Growth Factor (Assessing Office) 1.23% | 0.0123 |
| Combined Factor | <u>0.039</u> |
| 2016 LEVY LIMIT = 2015 LEVY X 1.039 | \$ 2,624,937 |

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|------------------------------|---------------------|
| 2016 LEVY LIMIT | \$ 2,624,937 |
| 2016 ESTIMATED REVENUES | \$ 2,335,000 |
| LD 1 Compliant Budget | \$ 4,959,937 |

| | |
|------------------------------|------------------|
| LD 1 Compliant Budget | \$ 4,959,937 |
| 2016 Proposed Appropriations | \$ (4,920,047) |
| Amount Under LD 1 | <u>\$ 39,890</u> |

| Revenues 2015 | Estimated Revenues 2016 | Revenue Sources | % |
|---------------------|-------------------------------|-----------------|----|
| \$ 506,000 | \$ 506,000 | Fund Balance | 0% |
| \$ 60,000 | \$ 60,000 | Revenue Sharing | |
| \$ 44,000 | \$ 66,000 | Homestead | |
| \$ 1,623,000 | \$ 1,703,000 | Other Revenues | |
| <u>\$ 2,233,000</u> | <u>\$ 2,335,000</u> | | 5% |

3/4/2016