

To: Board of Selectmen

Cc: Town Administrator, Deputy Town Administrator

Date: August 15, 2016

Treasurer's Report for July 2016

Balance Sheet Items:

Cash balances: \$2,421,035 (includes emergency vehicles account and reserves). Reflects TAN financing of \$3.1 million.

2015 taxes outstanding: \$59,064 (99.4 % of commitment collected) 67 liens filed on June 6, 2016. To date, fifteen have been discharged.

Other years' taxes outstanding: \$ 28,248 (versus \$61,556 on December 31, 2015); 34 parcels with 2014 liens

Revenue and Expense Items:

Non-property tax revenue available to reduce taxes: \$1,069,123 (58.5 % of forecast). 2016 revenues are tracking with 2015, which was the basis for the forecast.

Excess of non-property tax revenue over forecast, if any, will increase unassigned fund balance.

Generally speaking, spending patterns are following prior year after consideration of the timing of certain monthly payments.

Other Items:

The Town has received an expression of interest from the attorney for a Long Island property owner in purchasing four parcels which may have been tax-acquired a number of years ago. The Assessors' Agent has indicated that there may be as many as eight such parcels. We are working to locate the tax deeds for these parcels have had a preliminary discussion with the Town's attorney as to their possible dispositions.

**TRIAL
BALANCE**

**December 31,
2015**

July 31, 2016

Assets:

Cash, including petty cash	\$4,601,168.92	\$2,421,034.51
Taxes Receivable:		
2015	\$332,522.17	\$59,064.28
2014	\$59,374.16	\$26,122.36
Other years	\$2,181.95	\$2,125.66
Tax Supplements		(\$12,260.00)
Prepaid Expenses	\$16,650.00	\$16,650.00
Accounts Receivable	\$74,807.00	\$3,878.80

**TOTAL
ASSETS**

\$5,086,704.20

\$2,516,615.61

Liabilities and Deferred Revenues:

Fees Collected for the State	\$395.20	\$27,644.22
Amts Withheld (Advanced on behalf of) Employees		(\$1,053.51)
Accounts Payable and Other Liabilities	\$8,027.06	\$525.41
Prepaid/Overpaid Taxes & Refunds	\$4,645.39	\$45,485.86
Prepaid Mooring Fees & Licenses	\$1,375.00	\$50.00
Deferred Revenue	\$276,500.00	\$270,000.00
Total Liabilities & Deferred Revenues	\$290,942.65	\$342,651.98

Fund Balance:

Interfund Liability - Special Revenue Funds*	\$44,205.35	\$44,205.35
- Bandstand Fund	\$7,278.71	\$7,278.71
Capital Project Carryover	\$822,665.00	\$822,665.00
Amounts Carried forward	\$453,771.00	\$453,771.00
Fund Balance:	\$3,467,841.49	\$846,043.57

TOTAL LIABILITIES & FUND BALANCE

\$5,086,704.20

\$2,516,615.61

* Recreation and grant programs

Non-property Tax Revenues

	7/31/2015	7/31/2016	% of Forecast	Forecast
Excise taxes (auto, boat)	\$653,899.19	\$662,853.37	59.18%	\$1,120,000.00
Registrations (auto, boat, atv, snomobile)	\$13,440.50	\$13,353.00	60.70%	\$22,000.00
Permits (building, plumbing, planning bd)	\$46,570.90	\$56,215.31	66.14%	\$85,000.00
Fees (moorings, passports, bd of appeals)	\$81,143.00	\$77,075.00	92.19%	\$83,600.00
Licenses & Fines (shellfish, hunting, fishing, dogs)	\$25,364.75	\$27,391.90	108.27%	\$25,300.00
Franchise Fee			0.00%	\$80,000.00
Copies	\$1,782.35	\$1,783.12	50.95%	\$3,500.00
R/C & Transfer Station (fees & sales)	\$87,422.72	\$90,480.44	58.19%	\$155,500.00
Interest	\$2,982.17	\$3,089.32	38.62%	\$8,000.00
Donations	\$500.00	\$1,750.00	17.50%	\$10,000.00
Refunds and other	\$1,621.01	\$5,935.24	370.95%	\$1,600.00
Property Sales & Leases	\$2,000.00	\$3,398.99	135.96%	\$2,500.00
Interest on Prop. Tax & Lien Charges	\$10,362.58	\$9,851.96	46.91%	\$21,000.00
Other State Reimbursements (URIP, GA, etc.)	\$9,381.22	\$11,440.42	21.19%	\$54,000.00
Harpswell Coastal Academy	\$30,000.00	\$10,000.00	100.00%	\$10,000.00
Tower Lease	\$10,433.47	\$10,746.47	51.17%	\$21,000.00
Subtotal	\$976,903.86	\$985,364.54	57.86%	\$1,703,000.00
Revenue Sharing	\$43,095.34	\$34,976.40	58.29%	\$60,000.00
Homestead Exemption & BETE	\$18.00	\$48,782.00		\$66,000.00
Total Available to Reduce the Commitment	\$1,020,017.20	\$1,069,122.94	58.45%	\$1,829,000.00
Recreation Fees (excluded from forecast)	\$34,945.01	\$38,048.81		
Grants & Gifts with specified purposes	\$10,313.00	\$12,928.02		
Proceeds from Sale of Tax-acquired Parcel	\$64,635.00			
Comcast Grants	\$11,400.00	\$11,400.00		
Interest on Emergency Vehicle A/C	\$555.56	\$668.69		
Total (Agrees to Revenue Control)	\$1,141,865.77	\$1,132,168.46		

Condensed Appropriation Control

	Expended or Encumbered		Appropriations & Carryovers	
	2015	2016		
General Gov't, incl. Elected Officials	\$293,561.84	\$279,684.23	\$477,289	58.60%
Risk Management	\$49,561.40	\$51,028.10	\$56,393	90.49%
Employee Benefits	\$199,440.68	\$210,128.23	\$355,954	59.03%
Town Departments:				
Assessing	\$41,786.13	\$40,896.22	\$78,219	52.28%
Codes Enforcement	\$62,269.59	\$79,064.22	\$131,652	60.06%
Tax Collector's Office	\$17,053.81	\$17,403.82	\$34,104	51.03%
Town Clerk's Office	\$23,617.62	\$27,641.76	\$58,595	47.17%
Town Planner	\$21,934.94	\$39,189.39	\$72,132	54.33%
Committees & Commissions	\$1,095.80	\$2,078.82	\$5,110	40.68%
Treasurer	\$15,966.91	\$16,150.44	\$29,308	55.11%
Harbormaster	\$26,240.59	\$24,824.94	\$46,603	53.27%
Animal Control	\$17,296.69	\$14,862.02	\$25,933	57.31%
Facilities:				
Municipal Buildings	\$44,236.41	\$41,377.29	\$84,400	49.03%
Town Dock & Landings	\$5,198.74	\$7,944.54	\$78,762	10.09%
Cedar/Robinhood Beach	\$529.08	\$733.37	\$2,500	
Cemeteries	\$10,685.00		\$6,000	
Public Works:				
Recycling Ctr. & Transfer Stn.	\$148,950.05	\$163,307.57	\$333,971	48.90%
Road Maintenance	\$9,191.82	\$18,121.52	\$65,000	27.88%
Snow Removal	\$337,262.68	\$321,840.58	\$446,324	72.11%
Signs	\$2,266.31	\$1,006.18	\$3,000	33.54%
Protection & Safety:				
Law Enforcement	\$240,709.89	\$239,872.31	\$356,036	67.37%
Marine Patrol	\$123,016.08	\$125,817.83	\$189,396	66.43%
Marine Specialist	\$2,632.50	\$2,250.00	\$15,000	15.00%
Fire & Rescue Dept. Operations	\$76,391.54	\$75,162.85	\$180,000	41.76%
Fire & Rescue Services - Other	\$194,767.45	\$143,110.58	\$287,914	49.71%
Street Lighting	\$14,125.54	\$13,700.68	\$29,000	47.24%
Social & Cultural:				
General Assistance	\$8,271.99	\$7,112.85	\$15,300	46.49%
Social Services			\$18,230	
Cultural	\$103,820.50	\$103,175.66	\$250,823	

Recreation Programs	\$42,212.96	\$38,688.45	\$66,934	57.80%
Recreation Department	\$19,570.72	\$21,542.97	\$39,206	54.95%
Special Projects & Capital Reserves:				
Special Projects	\$66,824.90	\$85,534.34	\$223,851	38.21%
Capital Reserves	\$440,667.88	\$126,262.98	\$1,408,752	8.96%
Mitchell Field	\$7,877.71	\$8,260.94	\$11,300	73.11%
Other:				
Grants		\$5,277.67	\$12,976	
Debt Service	\$34,176.38	\$28,428.61	\$550,000	5.17%
West Harpswell School	\$694.58			
Mitchell Field Pumphouse and Tower			\$202,000	
Total Municipal Budget	\$2,703,906.71	\$2,381,481.96	\$6,247,967	38.12%
MSAD # 75 Cumberland County	\$4,428,298.20	\$4,476,958.50		
TOTAL	\$7,132,204.91	\$6,858,440.46		