

To: Board of Selectmen

Cc: Town Administrator, Deputy Town Administrator

Date: June 20, 2016

Treasurer's Report for May 2016

Balance Sheet Items:

Cash balances: \$3,969,687 (includes emergency vehicles account and reserves). Reflects TAN financing of \$3.1 million.

2015 taxes outstanding: \$ 77,533 (99.3% of commitment collected) 67 liens filed on June 6, 2016.

Other years' taxes outstanding: \$ 34,944 (versus \$61,556 on December 31, 2015); 40 parcels with 2014 liens

Accounts receivable: \$15,643 (includes 25% of the State's 2015 homestead payment)

Revenue and Expense Items:

Non-property tax revenue available to reduce taxes: \$ 704,193 (38.5% of forecast). 2016 revenues are tracking with 2015, which was the basis for the forecast.

Excess of non-property tax revenue over forecast, if any, will increase unassigned fund balance.

Generally speaking, spending patterns are following prior year after consideration of the timing of certain monthly payments. The special projects line reflects payment of \$75,000 to Harpswell Heritage Land Trust. Capital expenditures includes preliminary work on this year's capital road project and the Long Point stabilization issue. Also included are expenditures relating to the upgrade of the Trufant-Summerton Athletic Field, some of which will be reclassified against the Recreation Program's carryover account.

**TRIAL
BALANCE**

**December 31,
2015** **May 31, 2016**

Assets:		
Cash, including petty cash	\$4,601,168.92	\$3,969,687.38
Taxes Receivable:		
2015	\$332,522.17	\$77,532.79
2014	\$59,374.16	\$32,818.01
Other years	\$2,181.95	\$2,125.66
Tax Supplements		(\$12,260.00)
Prepaid Expenses	\$16,650.00	\$16,650.00
Accounts Receivable	\$74,807.00	\$15,642.80
TOTAL ASSETS	\$5,086,704.20	\$4,102,196.64

Liabilities and Deferred Revenues:

Fees Collected for the State	\$395.20	\$31,414.76
Amts Withheld (Advanced on behalf of) Employees		(\$5,412.14)
Accounts Payable and Other Liabilities	\$8,027.06	\$1,568.01
Prepaid/Overpaid Taxes & Refunds	\$4,645.39	\$18,390.11
Prepaid Mooring Fees & Licenses	\$1,375.00	\$25.00
Deferred Revenue	\$276,500.00	\$270,000.00
Total Liabilities & Deferred Revenues	\$290,942.65	\$315,985.74
Fund Balance:		
Interfund Liability - Special Revenue Funds*	\$44,205.35	\$44,205.35
- Bandstand Fund	\$7,278.71	\$7,278.71
Capital Project Carryover	\$822,665.00	\$822,665.00
Amounts Carried forward	\$453,771.00	\$453,771.00
Fund Balance:	\$3,467,841.49	\$2,458,290.84
TOTAL LIABILITIES & FUND BALANCE	\$5,086,704.20	\$4,102,196.64
* Recreation and grant programs		

Non-property Tax Revenues

	5/31/2015	5/31/2016	% of Forecast	Forecast
Excise taxes (auto, boat)	\$434,365.00	\$432,385.91	38.61%	\$1,120,000.00
Registrations (auto, boat, atv, snomobile)	\$8,965.50	\$8,611.00	39.14%	\$22,000.00
Permits (building, plumbing,planning bd)	\$30,364.00	\$40,968.73	48.20%	\$85,000.00
Fees (moorings, passports, bd of appeals)	\$73,102.00	\$70,815.00	84.71%	\$83,600.00
Licenses & Fines (shellfish, hunting, fishing, dogs)	\$22,637.25	\$25,999.30	102.76%	\$25,300.00
Franchise Fee			0.00%	\$80,000.00
Copies	\$1,114.70	\$1,296.80	37.05%	\$3,500.00
R/C & Transfer Station (fees & sales)	\$44,374.01	\$53,157.63	34.18%	\$155,500.00
Interest	\$2,492.84	\$2,224.62	27.81%	\$8,000.00
Donations	\$500.00	\$1,750.00	17.50%	\$10,000.00
Refunds and other	\$1,271.00	\$2,511.36	156.96%	\$1,600.00
Property Sales & Leases	\$100.00	\$3,298.99	131.96%	\$2,500.00
Interest on Prop. Tax & Lien Charges	\$6,422.84	\$6,892.84	32.82%	\$21,000.00
Other State Reimbursements (URIP, GA, etc.)	\$6,318.05	\$8,575.52	15.88%	\$54,000.00
Harpswell Coastal Academy	\$30,000.00	\$10,000.00	100.00%	\$10,000.00
Tower Lease	\$10,433.47	\$10,746.47	51.17%	\$21,000.00
Subtotal	\$672,460.66	\$679,234.17	39.88%	\$1,703,000.00
Revenue Sharing	\$31,200.99	\$24,930.89	41.55%	\$60,000.00
Homestead Exemption & BETE	\$18.00	\$28.00		\$66,000.00
Total Available to Reduce the Commitment	\$703,679.65	\$704,193.06	38.50%	\$1,829,000.00
Recreation Fees (excluded from forecast)	\$30,731.00	\$35,881.25		
Grants & Gifts with specified purposes	\$4,735.00	\$4,769.82		
Comcast Grants	\$11,400.00	\$11,400.00		
Interest on Emergency Vehicle A/C	\$444.26	\$470.31		
Total (Agrees to Revenue Control)	\$750,989.91	\$756,714.44		

Condensed Appropriation Control

	Expended or Encumbered		Appropriations & Carryovers	
	2015	2016		
General Gov't, incl. Elected Officials	\$204,827.96	\$200,190.20	\$477,289	41.94%
Risk Management	\$46,846.80	\$15,087.20	\$56,393	26.75%
Employee Benefits	\$131,035.24	\$156,447.29	\$355,954	43.95%
Town Departments:				
Assessing	\$25,970.65	\$28,161.89	\$78,219	36.00%
Codes Enforcement	\$41,161.27	\$56,313.54	\$131,652	42.77%
Tax Collector's Office	\$10,923.56	\$11,340.40	\$34,104	33.25%
Town Clerk's Office	\$17,867.84	\$18,426.87	\$58,595	31.45%
Town Planner	\$18,743.25	\$20,153.30	\$72,132	27.94%
Committees & Commissions	\$782.93	\$1,829.80	\$5,110	35.81%
Treasurer	\$11,042.51	\$11,340.70	\$29,308	38.69%
Harbormaster	\$16,570.92	\$17,452.17	\$46,603	37.45%
Animal Control	\$13,489.31	\$12,246.62	\$25,933	47.22%
Facilities:				
Municipal Buildings	\$33,153.33	\$28,719.47	\$84,400	34.03%
Town Dock & Landings	\$417.00	\$1,842.50	\$78,762	2.34%
Cedar/Robinhood Beach		\$10.00	\$2,500	
Cemeteries	\$10,685.00		\$6,000	
Public Works:				
Recycling Ctr. & Transfer Stn.	\$102,058.62	\$99,328.97	\$333,971	29.74%
Road Maintenance	\$4,546.66	\$9,246.93	\$65,000	14.23%
Snow Removal	\$358,301.96	\$321,840.58	\$446,324	72.11%
Signs	\$256.40	\$1,444.75	\$3,000	48.16%
Protection & Safety:				
Law Enforcement	\$179,732.25	\$180,415.17	\$356,036	50.67%
Marine Patrol	\$91,885.05	\$94,267.55	\$189,396	49.77%
Marine Specialist	\$2,632.50	\$2,250.00	\$15,000	15.00%
Fire & Rescue Dept. Operations	\$16,391.54	\$15,162.85	\$180,000	8.42%
Fire & Rescue Services - Other	\$141,371.07	\$141,489.77	\$287,914	49.14%
Street Lighting	\$10,265.54	\$9,826.96	\$29,000	33.89%
Social & Cultural:				
General Assistance	\$8,172.77	\$4,895.72	\$15,300	32.00%
Social Services			\$18,230	
Cultural	\$38,772.75	\$36,836.25	\$250,823	

Recreation Programs	\$17,852.75	\$17,885.40	\$66,934	26.72%
Recreation Department	\$12,613.12	\$15,643.05	\$39,206	39.90%
Special Projects & Capital Reserves:				
Special Projects	\$68,499.07	\$85,471.58	\$223,851	38.18%
Capital Reserves	\$80,444.49	\$38,154.41	\$1,408,752	2.71%
Mitchell Field	\$4,109.34	\$5,239.39	\$11,300	46.37%
Other:				
Grants		\$4,046.82	\$12,976	
Debt Service	\$34,175.38	\$28,428.61	\$550,000	5.17%
West Harpswell School	\$694.58			
Mitchell Field Pumphouse and Tower			\$202,000	
Total Municipal Budget	\$1,756,293.41	\$1,691,436.71	\$6,247,967	27.07%
MSAD # 75 Cumberland County	\$3,157,913.75	\$3,194,008.50		
TOTAL	\$4,914,207.16	\$4,885,445.21		