

To: Board of Selectmen

Cc: Town Administrator, Deputy Town Administrator

Date: September 1, 2015

### **Treasurer's Report for August 2015**

#### Balance Sheet Items:

Cash balances: \$3,458,858 (Emergency Vehicles Account \$451,478)

2015 taxes outstanding: \$9,325,741. Commitment was \$11,265,824. \$1,940,083 collected through August 31.

Other years' taxes outstanding: \$102,016. The change from December reflects the reclassification of certain amounts, primarily the unpaid taxes on the Town's Hildreth Road property to tax-acquired property

Accounts receivable: 25% of the 2014 homestead payment has been received.

Accounts payable: \$22,005 (primarily the holdback on the ambulance purchase.) Harry Crooker & Sons have been paid in full

TAN financing in the amount of \$2,900,000 has been reflected in Fund Balance.

#### Revenue and Expense Items:

Non-property tax revenue available to reduce taxes: \$1,238,766 (72% of forecast). Forecast likely will be met.

Revenues not available to reduce the commitment: \$121,849, of which the proceeds from the sale of the Hildreth Road property will become part of the land acquisition account.

Legal expenditures through June 30 totaled \$32,806 (two-thirds of the annual budget). September 4<sup>th</sup> warrant includes July billings of \$5,867. To date, 77% of the legal budget has been expended.

Revenues include a FEMA reimbursement of \$3,200 for January storms.

**TRIAL  
BALANCE**

	<b>December 31, 2014</b>	<b>August 31, 2015</b>
<b>Assets:</b>		
Cash, including petty cash	\$4,992,844.63	\$3,458,858.54
Taxes Receivable:		
2014	\$356,542.93	\$63,947.40
2013	\$60,710.14	\$36,674.49
2012	\$1,217.76	\$395.71
Prior years	\$6,398.93	\$998.74
Tax Abatements		
Prepaid Expenses & Tax-Acquired Property	\$17,147.00	\$22,547.19
Accounts Receivable	\$59,503.69	\$2,855.84
<b>TOTAL ASSETS</b>	<b>\$5,494,365.08</b>	<b>\$12,912,018.55</b>
<b>Liabilities and Deferred Revenues:</b>		
Fees Collected for the State	\$7,312.28	\$25,258.79
Amts Withheld (Advanced)		\$3,198.72
Accounts Payable and Other Liabilities	\$29,203.62	\$22,004.81
Prepaid/Overpaid Taxes & Refunds	\$5,060.61	\$39.03
Prepaid Mooring Fees & Licenses	\$1,900.00	\$450.00
Deferred Revenue	\$286,465.00	\$270,000.00
Total Liabilities & Deferred Revenues	\$329,941.51	\$320,951.35
<b>Fund Balance:</b>		
Commitment		\$11,265,823.96
Interfund Liability - Special Revenue Funds*	\$38,367.15	\$38,217.15
- Bandstand Fund	\$8,242.85	\$8,242.85
Capital Project Carryover	\$1,132,738.00	\$1,132,738.00
Amounts Carried forward	\$558,720.00	\$558,720.00
Fund Balance:	\$3,426,355.57	(\$412,674.76)
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$5,494,365.08</b>	<b>\$12,912,018.55</b>

\* Recreation and grant programs

## Non-property Tax Revenues

	8/31/2014	8/31/2015	% of Forecast	Forecast
Excise taxes (auto, boat)	\$720,092.55	\$782,602.37	74.53%	\$1,050,000
Registrations (auto, boat, atv, snomobile)	\$16,404.20	\$15,387.50	69.94%	\$22,000
Permits (building, plumbing,planning bd)	\$59,324.02	\$60,298.13	70.94%	\$85,000
Fees (moorings, passports, bd of appeals)	\$85,154.00	\$81,993.00	98.08%	\$83,600
Licenses & Fines (shellfish, hunting, fishing, dogs)	\$27,126.40	\$26,081.90	103.09%	\$25,300
Franchise Fee	\$40,152.65	\$41,241.10	51.55%	\$80,000
Copies	\$2,756.05	\$2,159.95	61.71%	\$3,500
R/C & Transfer Station (fees & sales)	\$99,787.17	\$107,318.58	69.02%	\$155,500
Interest	\$3,661.83	\$3,654.67	45.68%	\$8,000
Donations	\$800.00	\$700.00	7.00%	\$10,000
Refunds and other	\$2,073.55	\$2,540.51	158.78%	\$1,600
Property Sales & Leases	\$3,323.22	\$2,000.00	80.00%	\$2,500
Interest on Prop. Tax & Lien Charges	\$11,075.62	\$12,250.84	58.34%	\$21,000
Other State Reimbursements (URIP, GA, etc.)	\$10,928.87	\$9,430.83	17.46%	\$54,000
Tower Lease	\$10,129.58	\$10,433.47	49.68%	\$21,000
FEMA MEMA reimbursement		\$3,173.97		
Purchase of West Harpswell School		\$30,000.00		
<b>Subtotal</b>	<b>\$1,092,789.71</b>	<b>\$1,191,266.82</b>	<b>73.40%</b>	<b>\$1,623,000</b>
Revenue Sharing	\$43,093.08	\$47,480.73	79.13%	\$60,000
Homestead Exemption & BETE	\$10,188.00	\$18.00	0.06%	\$30,000
<b>Total Available to Reduce the Commitment</b>	<b>\$1,146,070.79</b>	<b>\$1,238,765.55</b>		<b>\$1,713,000</b>
Recreation Fees (excluded from forecast)	\$40,070.39	\$38,775.01		
Grants & Gifts with specified purposes	\$17,228.37	\$11,476.00		
Lease payments from Harpswell Coastal Academy	\$14,000.00			
Comcast Grants	\$5,400.00	\$5,400.00		
Proceeds from Sale of Tax-acquired parcel		\$64,635.00		
Interest on Emergency Vehicle A/C	\$528.78	\$713.81		
Proceeds from long-term borrowing	\$600,000.00			
<b>Total (Agrees to Revenue Control)</b>	<b>\$1,823,298.33</b>	<b>\$1,359,765.37</b>		

**Condensed Appropriation Control**

	Expended or Encumbered		Appropriations & Carryovers	
	2014	2015		
General Gov't, incl. Elected Officials	\$296,424.55	\$323,106.68	\$476,604.00	67.79%
Risk Management	\$50,816.60	\$49,561.40	\$57,840.00	85.69%
Employee Benefits	\$225,535.50	\$208,610.55	\$350,257.00	59.56%
<b>Town Departments:</b>				
Assessing	\$44,883.38	\$50,984.94	\$76,360.00	66.77%
Codes Enforcement	\$75,294.87	\$72,132.33	\$118,172.00	61.04%
Tax Collector's Office	\$15,952.98	\$19,011.86	\$32,415.00	58.65%
Town Clerk's Office	\$28,131.47	\$26,052.14	\$53,034.00	49.12%
Town Planner	\$48,528.46	\$22,533.64	\$78,318.00	28.77%
Committees & Commissions	\$1,311.37	\$1,202.10	\$6,110.00	19.67%
Treasurer	\$14,617.90	\$18,119.31	\$28,269.00	64.10%
Harbormaster	\$27,390.40	\$30,275.35	\$43,788.00	69.14%
Animal Control	\$17,513.41	\$18,197.86	\$25,707.00	70.79%
<b>Facilities:</b>				
Municipal Buildings	\$55,717.21	\$47,665.98	\$85,650.00	55.65%
Cedar/Robinhood Beach	\$1,672.45	\$948.15	\$2,500.00	37.93%
Town Dock & Landings	\$3,707.04	\$6,065.74	\$32,524.00	18.65%
EMS Building	\$1,991.28	\$2,990.05	\$6,300.00	47.46%
Cemeteries		\$10,685.00	\$11,000.00	97.14%
<b>Public Works:</b>				
Recycling Ctr. & Transfer Stn.	\$184,240.09	\$188,290.31	\$323,690.00	58.17%
Road Maintenance	\$30,163.66	\$17,866.82	\$70,000.00	25.52%
Snow Removal	\$324,640.37	\$337,262.68	\$430,418.00	78.36%
Signs	\$2,285.05	\$2,316.31	\$2,500.00	92.65%
<b>Protection &amp; Safety:</b>				
Law Enforcement	\$238,484.78	\$271,198.71	\$362,666.00	74.78%
Marine Patrol	\$144,559.71	\$138,707.69	\$198,855.00	69.75%
Marine Consultant	\$6,320.00	\$2,632.50	\$26,002.00	10.12%
Fire & Rescue Dept. Operations	\$170,000.00	\$120,000.00	\$180,000.00	66.67%
Paramedics, Wardens & Other	\$177,407.41	\$218,255.64	\$290,354.00	75.17%
Street Lighting	\$13,900.80	\$16,036.09	\$28,000.00	57.27%

<b>Social &amp; Cultural:</b>				
General Assistance	\$4,898.76	\$8,322.88	\$15,300.00	54.40%
Social Services			\$17,880.00	0.00%
Cultural	\$102,422.22	\$103,820.50	\$243,410.00	42.65%
Recreation Programs	\$56,711.45	\$47,602.62	\$14,500.00	328.29%
Recreation Dept.	\$15,466.41	\$21,428.95	\$28,899.00	74.15%
<b>Special Projects &amp; Capital Reserves:</b>				
Special Projects	\$28,940.35	\$66,824.90	\$241,921.00	27.62%
Capital Reserves	\$489,351.70	\$478,273.98	\$1,631,499.00	29.32%
Mitchell Field	\$5,497.42	\$9,302.64	\$33,181.00	28.04%
<b>Other:</b>				
Contingency			\$33,318.00	0.00%
Debt Service	\$36,370.47	\$102,861.41	\$560,000.00	18.37%
Grants			\$2,520.00	0.00%
West Harpswell school	\$15,064.50	\$694.58	\$4,000.00	17.36%
<b>Total Municipal Budget</b>	<b>\$2,956,214.02</b>	<b>\$3,059,842.29</b>	<b>\$6,223,761.00</b>	
MSAD # 75	\$4,704,638.42	\$5,067,099.90		
Cumberland County				
<b>TOTAL</b>	<b>\$7,660,852.44</b>	<b>\$8,126,942.19</b>		

Note 1 As of August 31, Recreation Revenues totaled **\$38,775**. These revenues offset program costs.