

To: Board of Selectmen

Cc: Town Administrator, Deputy Town Administrator

Date: October 13, 2015

Treasurer's Report for September 2015

Balance Sheet Items:

Cash balances: \$ 6,233,077 (includes emergency vehicles account)

2015 taxes outstanding: \$ 4,270,825 (62.1% of commitment collected)

2014 taxes outstanding: \$ 60,359

Other years' taxes outstanding: \$35,443 including 34 parcels with liens securing 2013 taxes. If unpaid, these liens will be foreclosed on December 9, 2015)

Revenue and Expense Items:

Non-property tax revenue available to reduce taxes: \$ 1,418,602 (82.8% of forecast). Excise taxes, the most significant component of this forecast, are on track to exceed the projected amount. Revenues from the recycling center & transfer station will possibly fall short of the projection.

Revenues not available to reduce the commitment: \$124,657. Proceeds from the sale of the Hildreth Road property are assigned to the land acquisition and Town property improvement fund.

Legal expenditures totaled \$39,814 in the first nine months of the year, however, this amount includes only 8 months of services. Account balances which are likely to lapse in part include planning, marine consultant services and shellfish conservation measures. Reserves related to the former West Harpswell School will also lapse. The combination of revenues exceeding forecasts and the lapsing of appropriations should restore a substantial portion of the excess fund balance used in 2015 to reduce the commitment.

**TRIAL  
BALANCE**

	<b>December 31, 2014</b>	<b>September 30, 2015</b>
<b>Assets:</b>		
Cash, including petty cash	\$4,992,844.63	\$6,233,077.25
Taxes Receivable:		
2015		\$4,270,825.07
2014	\$356,542.93	\$60,359.18
2013	\$60,710.14	\$32,095.81
2012	\$1,217.76	\$395.71
Prior years	\$6,398.93	\$998.74
Tax Abatements		\$1,952.50
Tax Supplement		(\$162.24)
Prepaid Expenses & Tax-Acquired Property Accounts	\$17,147.00	\$22,547.19
Receivable	\$59,503.69	\$2,855.84
<b>TOTAL ASSETS</b>	<b>\$5,494,365.08</b>	<b>\$10,624,945.05</b>
<b>Liabilities and Deferred Revenues:</b>		
Fees Collected for the State	\$7,312.28	\$19,391.83
Amts Withheld (Advanced)		(\$5,535.98)
Accounts Payable and Other Liabilities	\$29,203.62	\$1,125.01
Prepaid/Overpaid Taxes & Refunds	\$5,060.61	\$104.55
Prepaid Mooring Fees & Licenses	\$1,900.00	\$450.00
Deferred Revenue	\$286,465.00	\$270,000.00
Total Liabilities & Deferred Revenues	\$329,941.51	\$285,535.41
<b>Fund Balance:</b>		
Commitment		\$11,265,823.96
Interfund Liability - Special Revenue Funds*	\$38,367.15	\$38,217.15
- Bandstand Fund	\$8,242.85	\$8,242.85
Capital Project Carryover	\$1,132,738.00	\$1,132,738.00
Amounts Carried forward	\$558,720.00	\$558,720.00
Fund Balance:	\$3,426,355.57	(\$2,664,332.32)
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$5,494,365.08</b>	<b>\$10,624,945.05</b>
<b>* Recreation and grant programs</b>		

## Non-property Tax Revenues

	9/30/2014	9/30/2015	% of Forecast	Forecast
Excise taxes (auto, boat)	\$814,157.69	\$886,708.29	84.45%	\$1,050,000
Registrations (auto, boat, atv, snomobile)	\$18,145.20	\$17,143.50	77.93%	\$22,000
Permits (building, plumbing, planning bd)	\$68,961.06	\$67,003.53	78.83%	\$85,000
Fees (moorings, passports, bd of appeals)	\$85,995.00	\$82,893.00	99.15%	\$83,600
Licenses & Fines (shellfish, hunting, fishing, dogs)	\$27,501.90	\$26,618.15	105.21%	\$25,300
Franchise Fee	\$40,152.65	\$41,241.10	51.55%	\$80,000
Copies	\$3,277.70	\$2,622.35	74.92%	\$3,500
R/C & Transfer Station (fees & sales)	\$115,666.74	\$121,713.62	78.27%	\$155,500
Interest	\$4,259.81	\$4,257.30	53.22%	\$8,000
Donations	\$800.00	\$700.00	7.00%	\$10,000
Refunds and other	\$2,085.44	\$3,153.41	197.09%	\$1,600
Property Sales & Leases	\$3,473.22	\$2,200.00	88.00%	\$2,500
Interest on Prop. Tax & Lien Charges	\$12,399.92	\$13,748.79	65.47%	\$21,000
Other State Reimbursements (URIP, GA, etc.)	\$10,928.87	\$9,430.83	17.46%	\$54,000
Tower Lease	\$10,129.58	\$21,179.94	100.86%	\$21,000
FEMA MEMA reimbursement		\$3,173.97		
Purchase of West Harpswell School	\$12,920.00	\$30,000.00		
<b>Subtotal</b>	<b>\$1,230,854.78</b>	<b>\$1,333,787.78</b>	82.18%	<b>\$1,623,000</b>
Revenue Sharing	\$44,429.05	\$52,474.15	87.46%	\$60,000
Homestead Exemption & BETE	\$41,617.00	\$32,340.00	107.80%	\$30,000
<b>Total Available to Reduce the Commitment</b>	<b>\$1,316,900.83</b>	<b>\$1,418,601.93</b>		<b>\$1,713,000</b>
Recreation Fees (excluded from forecast)	\$43,109.39	\$41,829.01		
Grants & Gifts with specified purposes	\$17,253.37	\$12,031.00		
Lease payments from Harpswell Coastal Academy	\$3,080.00			
Comcast Grants	\$5,400.00	\$5,400.00		
Proceeds from Sale of Tax-acquired parcel		\$64,635.00		
Interest on Emergency Vehicle A/C	\$563.88	\$761.97		
Proceeds from long-term borrowing	\$600,000.00			
<b>Total (Agrees to Revenue Control)</b>	<b>\$1,986,307.47</b>	<b>\$1,543,258.91</b>		

## Condensed Appropriation Control

	Expended or Encumbered		Appropriations & Carryovers	
	2014	2015		
General Gov't, incl. Elected Officials	\$348,004.87	\$369,152.51	\$476,604.00	77.45%
Risk Management	\$53,161.60	\$49,561.40	\$57,840.00	85.69%
Employee Benefits	\$257,166.01	\$258,280.84	\$350,257.00	73.74%
<b>Town Departments:</b>				
Assessing	\$54,759.58	\$56,587.42	\$76,360.00	74.11%
Codes Enforcement	\$86,210.78	\$84,065.81	\$118,172.00	71.14%
Tax Collector's Office	\$22,588.46	\$25,910.12	\$32,415.00	79.93%
Town Clerk's Office	\$31,492.54	\$32,331.86	\$53,034.00	60.96%
Town Planner	\$55,244.22	\$26,110.11	\$78,318.00	33.34%
Committees & Commissions	\$1,450.82	\$1,202.10	\$6,110.00	19.67%
Treasurer	\$16,851.45	\$20,801.31	\$28,269.00	73.58%
Harbormaster	\$31,936.95	\$34,909.27	\$43,788.00	79.72%
Animal Control	\$19,087.89	\$19,266.29	\$25,707.00	74.95%
<b>Facilities:</b>				
Municipal Buildings	\$60,564.78	\$53,587.45	\$85,650.00	62.57%
Cedar/Robinhood Beach	\$6,726.14	\$1,241.85	\$2,500.00	49.67%
Town Dock & Landings	\$1,848.12	\$10,522.74	\$32,524.00	32.35%
EMS Building	\$2,789.89	\$3,416.31	\$6,300.00	54.23%
Cemeteries	\$125.00	\$10,685.00	\$11,000.00	97.14%
<b>Public Works:</b>				
Recycling Ctr. & Transfer Strn.	\$241,741.08	\$218,619.67	\$323,690.00	67.54%
Road Maintenance	\$53,591.72	\$25,903.98	\$70,000.00	37.01%
Snow Removal	\$321,640.37	\$337,262.68	\$430,418.00	78.36%
Signs	\$2,285.05	\$3,013.12	\$2,500.00	120.52%
<b>Protection &amp; Safety:</b>				
Law Enforcement	\$294,974.31	\$301,687.53	\$362,666.00	83.19%
Marine Patrol	\$132,714.56	\$154,636.69	\$198,855.00	77.76%
Marine Consultant	\$9,515.00	\$5,737.50	\$26,002.00	22.07%
Fire & Rescue Dept. Operations	\$170,000.00	\$180,000.00	\$180,000.00	100.00%
Paramedics, Wardens & Other	\$201,223.60	\$241,743.83	\$290,354.00	83.26%
Street Lighting	\$15,639.15	\$17,944.16	\$28,000.00	64.09%
<b>Social &amp; Cultural:</b>				
General Assistance	\$5,598.76	\$10,586.62	\$15,300.00	69.19%
Social Services	\$16,880.00	\$17,880.00	\$17,880.00	100.00%
Cultural	\$168,689.22	\$171,837.25	\$243,410.00	70.60%
Recreation Programs	\$60,385.21	\$55,783.98	\$14,500.00	384.72%
Recreation Dept.	\$17,385.70	\$24,178.53	\$28,899.00	83.67%

**Special Projects & Capital Reserves:**

Special Projects	\$28,993.85	\$66,880.40	\$241,921.00	27.65%
Capital Reserves	\$517,942.98	\$515,760.98	\$1,631,499.00	31.61%
Mitchell Field	\$26,583.74	\$12,020.16	\$33,181.00	36.23%
<b>Other:</b>				
Contingency			\$33,318.00	0.00%
Debt Service	\$232,244.67	\$297,139.21	\$560,000.00	53.06%
Grants			\$2,520.00	0.00%
West Harpswell school	\$15,064.50	\$694.58	\$4,000.00	17.36%
<b>Total Municipal Budget</b>	<b>\$3,583,102.57</b>	<b>\$3,716,943.26</b>	<b>\$6,223,761.00</b>	
MSAD # 75	\$5,336,221.17	\$5,705,901.60		
Cumberland County	\$1,183,087.00	\$1,255,204.00		
<b>TOTAL</b>	<b>\$10,102,410.74</b>	<b>\$10,678,048.86</b>		

Note 1: As of September 30, Recreation Revenues totaled **\$41,829**. These revenues offset program costs.